

WSBA 2014 Financial Statement (P&L)

Membership Revenue

Membership	\$33,298
LA Rebate	\$22,705
# of members	1,495

Other Revenue

Larry Kemp Camp Registrations	\$5,375
Larry Kemp Junior Development	\$2,465
Equipment Rental	\$5,896

Total Income \$69,739

Expenses

Race Bibs/Frame Numbers	\$16,337
Equipment Purchase/Repair	\$7,851
BARR/Race Support	\$510
BARR Awards	\$649
Payment Processing Fees	
Official Training	\$242
USAC Talent Camp Scholarship	\$2,800
Athlete Grants	\$800
Racing Clinics	\$2,025
Larry Kemp Junior Camp	\$7,599
Insurance/Legal/Acctg	\$3,793
Administrative Expense	\$691
Postage	\$1,492
Travel for LA mtg	\$354
Independent Contractor Stipends	\$18,196

Total Expenses \$63,339

Net Profit/(Loss) \$6,400